



**Three Year Rolling Budget No.5
for the period 2016-2018**

Presented to the Evaluation Committee

**In Accordance with PART 3 - FINANCIAL PROVISIONS, SECTION 15(1) OF THE
TELECOMMUNICATIONS ACT 2009**

		2014 Actual	2015 Actual (October)	2016 Budget	2017 Budget	2018 Budget
		(SBD)	(SBD)	(SBD)	(SBD)	(SBD)
FINANCING						
IDA & PRIF grants	(a)	7,343,319	1,164,735	-	-	-
<u>Other Receipts</u>						
Service licence fees	(b)	6,607,930	5,368,695	6,607,930	6,607,930	6,607,930
Radio spectrum application fees		24,230	361,105	361,105	361,105	361,105
Other income		16,887	113,060	113,060	113,060	113,060
TOTAL FINANCING		13,992,366	7,007,595	7,082,095	7,082,095	7,082,095
EXPENDITURE:						
<u>Operational expenses</u>						
Commission remuneration	(c)	4,607,195	4,783,067	4,607,195	4,607,195	4,607,195
Technical consultants		3,046,990	-	300,000	150,000	-
Legal advice		367,107	-	250,000	250,000	250,000
Provincial Inspections		216,373	50,144	50,144	50,144	50,144
International organisations contribution		190,610	30,646	205,000	205,000	205,000
Office rent	(d)	635,095	480,060	635,095	635,095	635,095
Telecommunications		300,661	490,017	490,017	490,017	490,017
Electricity, water, gas & utilities		141,703	258,268	258,268	258,268	258,268
Stationery, printing and publications		82,335	186,107	55,600	65,300	58,420
Repairs and Maintenance - Motor Vehicle & Ves		29,178	246,628	35,210	28,990	35,400
Bank services		56,894	1,653	1,700	1,950	1,540
Insurance		23,407	67,695	67,695	67,695	67,695
Professional training & development		101,483	148,423	154,200	142,300	145,420
Workshop & participation		90,500	652,806	98,500	89,412	93,250
Incidental & general maintenance		55,103	418,306	65,400	58,920	61,230
		9,944,634	7,813,821	7,274,024	7,100,286	6,958,674
<u>Capital Expenses</u>						
Office accessories			8,914	15,720	21,450	25,890
ICT equipment & software		81,527	102,956	103,520	104,350	110,230
ICT maintenance		44,053	-	54,200	63,520	55,480
Office equipment			28,815	35,240	105,250	56,780
Furniture & fittings		77,093	46,516	32,460	35,890	57,860
Motor vehicles			269,000	-	360,000	360,000
			-	-	-	-
		202,673	456,201	241,140	690,460	666,240
TOTAL EXPENDITURES		10,147,307	8,270,022	7,515,164	7,790,746	7,624,914
Surplus/(Deficit)		3,845,059	(1,262,427)	(433,069)	(708,651)	(542,819)

Notes to the Budget

- a) *The Commission's funding by World Bank (IDA and PRIF) under the Telecommunication and ICT Project (2010 -2015) ended on 31st March 2015. The budget is reported in local currency.*
- b) *License fees received on quarterly instalment from telecommunications operators for the operations of the Commission. Quarterly licence fees received by 28 of the month following the quarter.*
- c) *Remunerations include the Commissioner and local professional staff.*
- d) *Office rent for the premises at Alvaro Building*

The three year (2016 - 2018) rolling Budget is hereby:-

Prepared by;

Bernard Hill
Telecommunications Commissioner

Date:

And Approved by;

“The Evaluation Committee”

Denton Rarawa
Chairman

Date: