



**SOLOMON ISLANDS  
OFFICE OF THE  
AUDITOR GENERAL**

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Mr. Bernard Hill  
Telecommunications Commissioner  
Implementing Agency Representative  
Telecommunications Commission of Solomon Islands  
Honiara  
Solomon Islands

Your Ref.:

Our Ref.:

Date: 13th September 2011

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Dear Mr. Hill

**TELECOMMUNICATIONS COMMISSION OF SOLOMON ISLANDS –  
STATEMENT OF CASH RECEIPTS AND PAYMENTS FOR THE PERIOD ENDED  
31<sup>ST</sup> DECEMBER 2010**

Please find enclosed my Independent Auditor's Report along with the Statement of Cash Receipts and Payments for the period ended 31<sup>st</sup> December 2010 which can now be forwarded to the World Bank. There is an additional copy for your records.

There were no issues to report for 2010, as such, I have not included a management letter.

I would like to take this opportunity to thank you and the rest of the staff for their assistance and co-operation during the audit.

Yours sincerely,

Edward Ronia  
Auditor-General



## **INDEPENDENT AUDITOR'S REPORT**

### **Report on the Statement of Cash Receipts and Payments**

I have audited the accompanying Statement of Cash Receipts and Payments of the Telecommunications Commission of Solomon Islands, which comprise the Statement of Cash Receipts and Payments for the period from 11 January 2010 to 31 December 2010, and a summary of significant accounting policies and other explanatory information.

### **Responsibility for the Statement of Cash Receipts and Payments**

The Telecommunications Commission of Solomon Islands are responsible for the preparation and fair presentation of the Statement of Cash Receipts and Payments in accordance with International Public Sector Accounting Standards: Financial Reporting under the Cash Basis of Accounting (Cash Basis IPSAS) and the Grant Agreements between Solomon Islands, the International Development Association, AusAID and RAMSI and for such internal control as management determines is necessary to enable the preparation of a statement that is free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

My responsibility is to express an opinion on the Statement of Cash Receipts and Payments based on my audit. I conducted my audit in accordance with International Standards on Auditing. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement of Cash Receipts and Payments is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement of Cash Receipts and Payments. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Statement.

This opinion is being given to satisfy the requirements of the Grant Agreements between Solomon Islands, the International Development Association, AusAID and

RAMSI. In giving this opinion, I do not accept or assume responsibility for any other purpose or to any other person to whom this report is shown or in the hands it may come save where expressly agreed by my prior consent in writing.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

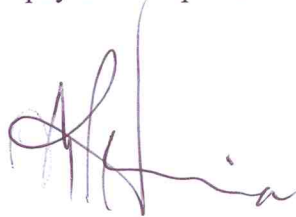
### **Opinion**

In my opinion, the Statement of Cash Receipts and Payments presents fairly, in all material respects, the receipts and payments of the Telecommunications Commission of Solomon Islands for the period from 11 January 2010 to 31 December 2010 in accordance with Cash Basis IPSAS.

### **Report on Other Requirements**

As required by my terms of reference, I also report that, in my opinion, in all material respects:

- (a) The cash receipts reported on the Statement of Cash Receipts and Payments were used for the purposes of the Project and not for other purposes;
- (b) The receipts and payments reported on the Statement of Cash Receipts and Payments were in accordance with the Grant Agreements between Solomon Islands, the International Development Association, AusAID and RAMSI;
- (c) Adequate supporting documentation has been maintained to support the payments reported on the Statement of Cash Receipts and Payments.



Edward Ronia  
Auditor-General

13th September 2011

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